

**Wellness House and
Wellness House Foundation, Inc.**

**Consolidated Financial Statements and
Independent Auditors' Report**

June 30, 2025 and 2024

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MILLER COOPER & Co., Ltd

ACCOUNTANTS AND CONSULTANTS

INDEPENDENT AUDITORS' REPORT

To the Board of Directors
Wellness House and Wellness House Foundation, Inc.
Hinsdale, Illinois

Opinion

We have audited the consolidated financial statements of Wellness House and Wellness House Foundation, Inc. (collectively, the Organization), which comprise the consolidated statement of financial position as of June 30, 2025, the related consolidated statements of activities, cash flows, and functional expenses for the year then ended, and the related notes to the consolidated financial statements (collectively, the financial statements).

In our opinion, the accompanying financial statements present fairly, in all material respects, the financial position of the Organization as of June 30, 2025, and the results of its operations and its cash flows for the year then ended in accordance with accounting principles generally accepted in the United States of America (GAAP).

Basis for Opinion

We conducted our audit in accordance with auditing standards generally accepted in the United States of America (GAAS). Our responsibilities under those standards are further described in the Auditors' Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of the Organization and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Other Matter

The financial statements of the Organization, as of and for the year ended June 30, 2024, were audited by other auditors whose report dated October 22, 2024 expressed an unmodified opinion on those statements.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with GAAP, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

(Continued)



Responsibilities of Management for the Financial Statements (Continued)

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the Organization's ability to continue as a going concern within one year after the date that the financial statements are available to be issued.

Auditors' Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditors' report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with GAAS, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Organization's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the Organization's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

To the Board of Directors
Wellness House and Wellness House Foundation, Inc.

(Continued)

Supplemental Information

Our audit was conducted for the purpose of forming an opinion on the financial statements as a whole. The consolidating statement of financial position, consolidating statement of activities, statement of functional expenses - Wellness House and statement of functional expenses - Wellness House Foundation, Inc. is presented for purposes of additional analysis and is not a required part of the financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. The information as of June 30, 2025 and for the year ended June 30, 2025 has been subjected to the auditing procedures applied in the audit of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with GAAS. In our opinion, the information is fairly stated in all material respects in relation to the financial statements as a whole.

The supplementary information as of June 30, 2024 and for the year ended June 30, 2024, was audited by other auditors, whose report, dated October 22, 2024 expressed an unmodified opinion on such information in relation to the financial statements as a whole.

MILLER, COOPER & CO., LTD.



Certified Public Accountants

Deerfield, Illinois
October 24, 2025

CONSOLIDATED FINANCIAL STATEMENTS

Wellness House and Wellness House Foundation, Inc.
CONSOLIDATED STATEMENTS OF FINANCIAL POSITION
June 30, 2025 and 2024

<u>ASSETS</u>	<u>2025</u>	<u>2024</u>
CURRENT ASSETS		
Cash and cash equivalents	\$ 2,852,923	\$ 2,824,309
Contribution receivable	47,672	16,231
Prepaid expenses	<u>153,200</u>	<u>145,051</u>
Total current assets	<u>3,053,795</u>	<u>2,985,591</u>
OTHER ASSETS		
Property and equipment, net	1,844,523	1,875,661
Cash and cash equivalents, endowment	386,724	594,827
Investments	12,834,623	11,856,009
Right-of-use asset - operating lease, net	<u>193,416</u>	<u>211,975</u>
Total other assets	<u>15,259,286</u>	<u>14,538,472</u>
Total assets	<u><u>\$ 18,313,081</u></u>	<u><u>\$ 17,524,063</u></u>

(Continued)

The accompanying notes are an integral part of these consolidated financial statements.

Wellness House and Wellness House Foundation, Inc.
CONSOLIDATED STATEMENTS OF FINANCIAL POSITION (Continued)
June 30, 2025 and 2024

<u>LIABILITIES AND NET ASSETS</u>	<u>2025</u>	<u>2024</u>
CURRENT LIABILITIES		
Accounts payable	\$ 146,067	\$ 158,690
Accrued expenses	177,995	155,482
Current portion of obligations under operating lease	26,400	18,340
	<u>350,462</u>	<u>332,512</u>
LONG-TERM LIABILITIES		
Obligations under operating lease, less current portion	165,127	191,527
	<u>515,589</u>	<u>524,039</u>
NET ASSETS		
Without donor restrictions		
Undesignated	2,547,937	2,403,570
Undesignated equity in property and equipment	1,844,523	1,875,661
Board-designated for endowment	6,061,877	5,559,717
	<u>10,454,337</u>	<u>9,838,948</u>
With donor restrictions		
Time and purpose restrictions	357,138	215,059
Perpetual restrictions	6,986,017	6,946,017
	<u>7,343,155</u>	<u>7,161,076</u>
Total with donor restrictions	<u>7,343,155</u>	<u>7,161,076</u>
Total net assets	<u>17,797,492</u>	<u>17,000,024</u>
Total liabilities and net assets	<u>\$ 18,313,081</u>	<u>\$ 17,524,063</u>

The accompanying notes are an integral part of these consolidated financial statements.

Wellness House and Wellness House Foundation, Inc.

CONSOLIDATED STATEMENTS OF ACTIVITIES

For the year ended June 30, 2025

		With Donor Restrictions			
	Without Donor Restrictions	Time and Purpose Restrictions	Pertual Restrictions	Total With Donor Restrictions	Total
Support and Revenue:					
Contributions	\$ 1,401,284	\$ -	\$ 40,000	\$ 40,000	\$ 1,441,284
Special events, net	1,649,580	-	-	-	1,649,580
Grants	84,999	587,033	-	587,033	672,032
In-kind contributions	120,930	-	-	-	120,930
Investment return, net	592,568	639,113	-	639,113	1,231,681
Miscellaneous revenue	22,443	-	-	-	22,443
Net assets released from restriction	1,084,067	(1,084,067)		(1,084,067)	-
Total revenues	4,955,871	142,079	40,000	182,079	5,137,950
Expenses					
Program services	2,941,694	-	-	-	2,941,694
Supporting services:					
Administrative	505,616	-	-	-	505,616
Development	893,172	-	-	-	893,172
Total supporting services	1,398,788	-	-	-	1,398,788
Total expenses	4,340,482	-	-	-	4,340,482
CHANGE IN NET ASSETS	615,389	142,079	40,000	182,079	797,468
Net assets, beginning of year	9,838,948	215,059	6,946,017	7,161,076	17,000,024
Net assets, end of year	\$ 10,454,337	\$ 357,138	\$ 6,986,017	\$ 7,343,155	\$ 17,797,492

The accompanying notes are an integral part of these consolidated financial statements.

Wellness House and Wellness House Foundation, Inc.

CONSOLIDATED STATEMENTS OF ACTIVITIES

For the year ended June 30, 2024

		With Donor Restrictions			
	Without Donor Restrictions	Time and Purpose Restrictions	Pertual Restrictions	Total With Donor Restrictions	Total
Support and Revenue:					
Contributions	\$ 1,566,710	\$ -	\$ 36,500	\$ 36,500	\$ 1,603,210
Special events, net	1,687,296	-	-	-	1,687,296
Grants	142,500	353,006	-	353,006	495,506
In-kind contributions	117,058	-	-	-	117,058
Investment return, net	602,029	760,799	-	760,799	1,362,828
Miscellaneous revenue	6,440	-	-	-	6,440
Net assets released from restriction	947,746	(947,746)		(947,746)	-
Total revenues	5,069,779	166,059	36,500	202,559	5,272,338
Expenses					
Program services	2,828,294	-	-	-	2,828,294
Supporting services:					
Administrative	498,411	-	-	-	498,411
Development	741,289	-	-	-	741,289
Total supporting services	1,239,700	-	-	-	1,239,700
Total expenses	4,067,994	-	-	-	4,067,994
CHANGE IN NET ASSETS	1,001,785	166,059	36,500	202,559	1,204,344
Net assets, beginning of year	8,837,163	49,000	6,909,517	6,958,517	15,795,680
Net assets, end of year	\$ 9,838,948	\$ 215,059	\$ 6,946,017	\$ 7,161,076	\$ 17,000,024

The accompanying notes are an integral part of these consolidated financial statements.

Wellness House and Wellness House Foundation, Inc.
CONSOLIDATED STATEMENT OF FUNCTIONAL EXPENSES
For the year ended June 30, 2025

Miller Cooper & Co., Ltd.

	Program Services					Supporting Services			Total	Total
	Child and Family Programs	Information and Education	Exercise and Nutrition	Stress Management	Support Groups and Counseling	Total Program Services	Administrative	Development	Supporting Services	Expenses
Salaries and related expenses:										
Salaries	\$ 155,755	\$ 317,708	\$ 523,688	\$ 99,848	\$ 457,671	\$ 1,554,670	\$ 346,208	\$ 374,459	\$ 720,667	\$ 2,275,337
Employee benefits	25,628	30,512	96,682	19,278	64,900	237,000	38,705	41,071	79,776	316,776
Payroll taxes	11,617	23,646	39,350	7,411	34,541	116,565	26,062	27,662	53,724	170,289
Total salaries and related expenses	193,000	371,866	659,720	126,537	557,112	1,908,235	410,975	443,192	854,167	2,762,402
Computer and phone	11,276	15,658	44,262	8,909	29,085	109,190	14,490	27,893	42,383	151,573
Dues and subscription	170	220	657	132	436	1,615	222	318	540	2,155
Insurance	3,727	4,437	14,061	2,804	9,439	34,468	6,700	7,104	13,804	48,272
Miscellaneous	1,468	3,237	6,938	1,485	4,225	17,353	924	17,644	18,568	35,921
Occupancy costs	5,011	16,764	28,826	6,620	16,067	73,288	4,481	26,822	31,303	104,591
Office supplies and equipment	1,005	1,522	4,289	825	2,629	10,270	1,251	5,884	7,135	17,405
Postage	1,525	6,995	9,982	2,347	5,202	26,051	1,147	5,147	6,294	32,345
Printing	3,371	14,807	21,592	4,819	11,349	55,938	6,206	15,876	22,082	78,020
Professional fees	9,110	17,745	40,041	8,313	24,868	100,077	38,370	118,429	156,799	256,876
Program costs	33,286	126,922	85,078	61,791	4,441	311,518	-	-	-	311,518
Publicity	3,856	23,331	29,958	6,867	14,651	78,663	-	5,201	5,201	83,864
Repairs and maintenance	2,723	14,215	20,489	5,049	10,430	52,906	1,391	1,521	2,912	55,818
Fundraising events	988	5,856	16,893	2,888	5,539	32,164	-	209,009	209,009	241,173
Special events	88	7,966	331	66	222	8,673	13,306	179,762	193,068	201,741
Staff activities	1,615	2,142	7,087	1,219	7,963	20,026	2,239	3,769	6,008	26,034
Utilities	1,151	1,370	4,341	866	2,914	10,642	1,535	2,193	3,728	14,370
Total expenses before depreciation	273,370	635,053	994,545	241,537	706,572	2,851,077	503,237	1,069,764	1,573,001	4,424,078
Depreciation	4,663	24,352	35,092	8,647	17,863	90,617	2,379	3,053	5,432	96,049
Total Expenses	278,033	659,405	1,029,637	250,184	724,435	2,941,694	505,616	1,072,817	1,578,433	4,520,127
Expenses included with Special Events Revenue on the Consolidated Statement of Activities:										
Cost of direct benefit to donors	-	-	-	-	-	-	-	(179,645)	(179,645)	(179,645)
Total expenses included in the expense section on the Consolidated Statement of Activities	\$ 278,033	\$ 659,405	\$ 1,029,637	\$ 250,184	\$ 724,435	\$ 2,941,694	\$ 505,616	\$ 893,172	\$ 1,398,788	\$ 4,340,482

The accompanying notes are an integral part of these consolidated financial statements.

Wellness House and Wellness House Foundation, Inc.
CONSOLIDATED STATEMENT OF FUNCTIONAL EXPENSES
For the year ended June 30, 2024

Miller Cooper & Co., Ltd.

	Program Services						Supporting Services			
	Child and Family Programs	Information and Education	Exercise and Nutrition	Stress Management	Support Groups and Counseling	Total Program Services	Administrative	Development	Total Supporting Services	Total Expenses
Salaries and related expenses:										
Salaries	\$ 183,493	\$ 288,335	\$ 573,173	\$ 113,400	\$ 428,133	\$ 1,586,534	\$ 344,661	\$ 307,772	\$ 652,433	\$ 2,238,967
Employee benefits	33,721	30,630	68,523	16,580	62,025	211,479	35,718	30,542	66,260	277,739
Payroll taxes	13,806	21,455	43,423	8,441	32,404	119,529	26,019	22,672	48,691	168,220
Total salaries and related expenses	231,020	340,420	685,119	138,421	522,562	1,917,542	406,398	360,986	767,384	2,684,926
Computer and phone	15,233	14,785	31,170	7,776	28,510	97,474	11,611	22,619	34,230	131,704
Dues and subscriptions	244	221	477	120	448	1,510	190	283	473	1,983
Insurance	4,130	3,751	8,088	2,030	7,596	25,595	4,547	4,802	9,349	34,944
Miscellaneous	1,072	1,107	2,213	556	2,014	6,962	6,123	7,763	13,886	20,848
Occupancy costs	5,753	12,705	28,863	6,059	22,217	75,597	3,981	27,861	31,842	107,439
Office supplies and equipment	1,549	1,653	3,571	839	2,743	10,355	1,162	5,066	6,228	16,583
Postage	1,546	4,872	7,656	1,916	4,579	20,569	581	2,901	3,482	24,051
Printing	3,915	12,480	19,586	4,549	12,108	52,638	3,360	11,368	14,728	67,366
Professional fees	4,969	7,568	13,684	3,405	10,559	40,185	50,131	75,437	125,568	165,753
Program costs	30,615	104,521	77,691	55,068	4,645	272,540	-	31,057	31,057	303,597
Publicity	4,860	23,094	34,642	7,893	18,420	88,909	2,650	3,514	6,164	95,073
Repairs and maintenance	1,436	6,513	18,337	3,165	10,400	39,851	1,032	2,626	3,658	43,509
Fundraising events	911	3,886	13,941	2,412	5,256	26,406	-	174,713	174,713	201,119
Special events	85	74	161	41	170	531	67	184,816	184,883	185,414
Staff activities	2,604	2,503	5,885	1,309	5,579	17,880	1,959	2,953	4,912	22,792
Utilities	1,696	1,329	2,993	788	4,302	11,108	1,396	2,084	3,480	14,588
Total expenses before depreciation	311,638	541,482	954,077	236,347	662,108	2,705,652	495,188	920,849	1,416,037	4,121,689
Depreciation	5,040	22,188	53,959	10,057	31,398	122,642	3,223	3,743	6,966	129,608
Total Expenses	316,678	563,670	1,008,036	246,404	693,506	2,828,294	498,411	924,592	1,423,003	4,251,297
Expenses included with Special Events Revenue on the Consolidated Statement of Activities:										
Cost of direct benefit to donors	-	-	-	-	-	-	-	(183,303)	(183,303)	(183,303)
Total expenses included in the expense section on the Consolidated Statement of Activities	\$ 316,678	\$ 563,670	\$ 1,008,036	\$ 246,404	\$ 693,506	\$ 2,828,294	\$ 498,411	\$ 741,289	\$ 1,239,700	\$ 4,067,994

The accompanying notes are an integral part of these consolidated financial statements.

Wellness House and Wellness House Foundation, Inc.

STATEMENTS OF CASH FLOWS For the years ended June 30, 2025 and 2024

	2025	2024
Cash flows from operating activities		
Change in net assets	\$ 797,468	\$ 1,204,344
Adjustments to reconcile change in net assets to net cash (used in) provided by operating activities		
Depreciation	96,049	129,608
Noncash component of operating lease expense	18,559	7,519
Net realized and unrealized gain on investments	(894,873)	(1,063,844)
Contributions of investments	(37,507)	(79,205)
Contributions restricted for long-term purposes - endowment	(40,000)	(36,500)
Decrease (increase) in assets		
Contributions receivable	(31,441)	1,019
Prepaid expenses	(8,149)	(56,712)
Increase (decrease) in liabilities		
Accounts payable	(12,623)	84,937
Accrued expenses	22,513	(37,160)
Operating lease liability	(18,340)	(9,627)
Net cash (used in) provided by operating activities	<u>(108,344)</u>	<u>144,379</u>
Cash flows from investing activities		
Sale of investments	2,273,615	1,697,920
Purchase of investments	(2,319,849)	(1,462,911)
Purchase of property and equipment	(65,296)	(34,691)
Net proceeds from sale of property and equipment	<u>385</u>	<u>-</u>
Net cash (used in) provided by investing activities	<u>(111,145)</u>	<u>200,318</u>
Cash flows from financing activities		
Contributions restricted for endowment	<u>40,000</u>	<u>36,500</u>
Net cash provided by financing activities	<u>40,000</u>	<u>36,500</u>
NET CHANGE IN CASH AND CASH EQUIVALENTS	<u>(179,489)</u>	<u>381,197</u>
Cash and cash equivalents, beginning of the year	<u>3,419,136</u>	<u>3,037,939</u>
Cash and cash equivalents, end of the year	<u>\$ 3,239,647</u>	<u>\$ 3,419,136</u>

(Continued)

The accompanying notes are an integral part of these consolidated financial statements.

Wellness House and Wellness House Foundation, Inc.

STATEMENTS OF CASH FLOWS (Continued)

For the years ended June 30, 2025 and 2024

	<u>2025</u>	<u>2024</u>
<u>Supplemental disclosure of cash flow information</u>		
Lease assets obtained in exchange for lease liabilities	\$ <u><u>-</u></u>	\$ <u><u>219,494</u></u>
Contributions of investments	\$ <u><u>37,507</u></u>	\$ <u><u>79,205</u></u>
Balances per the Consolidated Statement of Financial Position		
Cash	\$ 2,852,923	\$ 2,824,309
Restricted cash - endowment	<u>386,724</u>	<u>594,827</u>
Total cash and restricted cash, end of year	\$ <u><u>3,239,647</u></u>	\$ <u><u>3,419,136</u></u>

The accompanying notes are an integral part of these consolidated financial statements.

Wellness House and Wellness House Foundation, Inc.

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS

June 30, 2025 and 2024

NOTE A - NATURE OF OPERATIONS

Wellness House, a not-for-profit 501(c)(3) organization, envisions a community where all people affected by cancer thrive. Offered at no cost, and as a complement to medical treatment, Wellness House programs educate, support, and empower participants so they will improve their physical and emotional well-being.

Wellness House opened its doors in July 1990 in response to a movement within the local community to follow a national model of providing free psychosocial support to people affected by cancer. At the time, there was a growing body of evidence that tending to the psychological and emotional needs of cancer patients resulted in less anxiety and depression and greater quality of life. In the early years, Wellness House focused its attention on support groups and informational programs.

As the experience of cancer evolved with an emphasis on early detection, enhanced medical interventions, and increases in survival rates, so did the science regarding the impact of psychosocial programs in decreasing the burden of the cancer experience, not only with patients but with family members as well. Wellness House programs evolved, as well, to meet the changing needs of cancer patients. Programs grew to include healthy living behaviors with a focus on nutritional education as well as exercise classes designed with the special needs of the survivor. Stress reduction programs increased to not only enhance the patient's ability to cope with cancer but also aid in treatment compliance by positively affecting negative side effects of cancer treatment. In addition, programs focusing on children in a home with a cancer patient were developed to meet the specific needs of this population with the goal of keeping them on track developmentally.

Wellness House programs take place both in-person and online. In-person programs take place in a 15,000 sq. ft. "homelike" environment and both types of programming welcome an average of 3,950 people annually who make approximately 45,800 visits each year. Online programs are available for those who are not able to access the in-person offerings due to a variety of reasons. Due to the growing recognition in the medical community of the importance of linking cutting-edge medical care to excellent psychosocial support services, Wellness House is expanding its services to serve more people in the medical setting as well as in communities with little or no access to psychosocial support services. The goal is to ensure a seamless transition from the "patient" world to the "participant" world, where all people affected by cancer, including significant others, spouses, and children actively participate in programs designed to improve their quality of life through cancer and beyond.

Wellness House sells donated and consignment goods through its consignment shop known as the Courtyard, which is operated for the purpose of raising awareness for customers regarding the mission of Wellness House. The Courtyard program also provides volunteer opportunities for participants and raises funds to support the various programs at Wellness House.

Wellness House and Wellness House Foundation, Inc.

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS

June 30, 2025 and 2024

NOTE A - NATURE OF OPERATIONS (Continued)

Wellness House Foundation, Inc., a not-for-profit corporation and an entity in which Wellness House has both control and an economic interest, was incorporated on May 14, 2008, with the primary purpose of serving as a holding company for the Organization's investment assets related to their endowment. The majority of its Board of Directors are elected by the Wellness House's Board of Directors.

Wellness House and Wellness House Foundation, Inc. are collectively referred to as the Organization.

NOTE B - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

1. Basis of Accounting

The consolidated financial statements have been prepared in accordance with accounting principles generally accepted in the United States of America (GAAP), which require the Organization to report information regarding its financial position and activities according to the following net asset classifications:

Net assets without donor restrictions: Net assets available for use in general operations and not subject to donor-imposed restrictions. The Board of Directors of the Organization (the Board) has designated, from net assets without donor restrictions, net assets for a board-designated endowment.

Net assets with donor restrictions: Net assets subject to donor-imposed restrictions. Some donor-imposed restrictions are temporary in nature, such as those that will be met by the passage of time or other events specified by the donor. Other donor-imposed restrictions are perpetual in nature, where the donor stipulates that resources be maintained in perpetuity. The Organization reports contributions restricted by donors as increases in net assets with donor restrictions if they are received with donor stipulations that limit the use of the donated assets. When a donor restriction expires, that is, when a stipulated time restriction ends, or purpose restriction is accomplished, net assets with donor restrictions are reclassified to net assets without donor restrictions and reported in the consolidated statements of activities as net assets released from restrictions.

2. Basis of Consolidation

The accompanying consolidated financial statements include the accounts of the Organization. All intercompany balances and transactions have been eliminated in consolidation.

Wellness House and Wellness House Foundation, Inc.

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS

June 30, 2025 and 2024

NOTE B - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

3. Cash and Cash Equivalents

The Organization considers all highly liquid instruments with an original maturity of three months or less when purchased to be cash equivalents.

4. Investments

Investment purchases related to investments in marketable securities with readily determinable fair values are recorded at cost, or if donated, at fair value on the date of donation. Thereafter, these investments are reported at their fair values in the statements of financial position. Net investment return is reported in the statements of activities and consists of interest and dividend income, realized and unrealized capital gains and losses, less external investment expenses.

Investments in limited partnerships (LPs) are valued at the pro rata share of the partners' capital accounts. The investments were not evaluated for impairment because (a) the Organization did not estimate the fair value of those investments in accordance with Accounting Standards Codification (ASC) 825-10-50-16 through 50-19 and (b) the Organization did not identify any events or changes in circumstances that may have had a significant adverse effect on the fair value of those investments.

5. Contributions Receivable

Contributions receivable, which include unconditional promises to give, are measured at their fair values and are reported as increases in net assets and contributions receivable if not yet received. Management deems all contributions receivable to be fully collectible in the next fiscal year.

Unconditional promises to give that are expected to be collected over periods in excess of one year are recorded at the present value of the estimated cash flows beyond one year. The discount on those amounts is computed using risk-adjusted interest rates applicable to the years in which the promises are received. Amortization of the discounts is included in contribution revenue.

Wellness House and Wellness House Foundation, Inc.

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS

June 30, 2025 and 2024

NOTE B - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

6. Property and Equipment

Property and equipment is stated at cost if purchased. Contributed assets are calculated at their estimated fair market value on the date of receipt. Depreciation is provided on a straight-line basis over the estimated useful lives. The estimated lives used for computation of depreciation are as follows:

Building and improvements	5 - 40 years
Equipment and furniture	3 - 10 years

Leasehold improvements are amortized over the shorter of its lease term or useful life.

7. Revenue and Contribution Recognition

Contributions

The Organization recognizes contributions when cash, securities or other assets, an unconditional promise to give, or a notification of a beneficial interest is received. Conditional promises to give, that is, those with a measurable performance or other barrier, and a right of return, are not recognized until the conditions on which they depend have been substantially met.

Special Events

The Organization recognizes special events revenue equal to the fair value of direct benefits to donors when the special event takes place. The Organization recognizes the contribution element of special event revenue immediately, unless there is a right of return if the special event does not take place. Special event revenue is recognized at the point in time the event takes place as this represents the point at which the goods or services are provided to the customer. Amounts received in advance of the special event are reported as deferred revenue and are included in accrued expenses in the consolidated statements of financial position.

Wellness House and Wellness House Foundation, Inc.

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS

June 30, 2025 and 2024

NOTE B - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

7. Revenue and Contribution Recognition (Continued)

Consignment

The Organization operates a consignment shop, The Courtyard, for the purposes of raising awareness for customers about the work of the Organization, to provide volunteer opportunities for participants, and to raise funds for its programs. The store sells donated and consigned furniture and accessories. The Organization receives 100% of the revenue from goods that were donated to the store and 50% of the revenues from consigned goods. Consignment revenues from the store are recognized net of consignment fees and are included as contribution revenue on the consolidated statements of activities.

8. Advertising

The Organization expenses advertising costs as incurred. Total advertising expense was approximately \$78,000 and \$90,000 for the years ended June 30, 2025 and 2024, respectively.

9. Tax Status

The Organization is exempt from income taxes under 501(c)(3) of the Internal Revenue Code.

GAAP requires management to evaluate tax positions by the Organization and recognize a tax liability if the Organization has taken an uncertain position that more likely than not would not be sustained upon examination by the Internal Revenue Service (IRS) or other applicable taxing authorities.

Management has analyzed the tax position taken by the Organization, and has concluded that as of June 30, 2025 and 2024, there are no uncertain positions taken or expected to be taken that would require recognition of a liability or disclosure in the consolidated financial statements. The Organization is subject to routine audits by taxing jurisdictions; however, there are currently no audits for any tax periods in progress.

Wellness House and Wellness House Foundation, Inc.

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS

June 30, 2025 and 2024

NOTE B - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

10. Contributed Services and Gifts In-Kind

In-kind contributions are recorded at their estimated fair value as both revenue and expense in the statements of activities. Contributions of services are recognized if the services received create or enhance nonfinancial assets or require specialized skills, are provided by individuals possessing those skills, and would typically need to be purchased, if not provided by donation. The Organization records the estimated fair value of contributed services which meet these criteria (Note L).

11. Use of Estimates

The preparation of consolidated financial statements in conformity with GAAP requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the consolidated financial statements and the reported amounts of revenue and expenditures during the period. Actual results could differ from those estimates.

12. Fair Value

The carrying amounts of financial instruments, including cash equivalents, contributions receivable, accounts payable and accrued expenses approximate fair value due to the nature or short maturity of these instruments. The carrying amount of investments are measured at fair value as described in Note D.

It is the Organization's policy, in general, to measure nonfinancial assets and liabilities at fair value on a nonrecurring basis. These items are not measured at fair value on an ongoing basis, but are subject to fair value adjustments in certain circumstances which, if material, are disclosed in the accompanying notes to these financial statements.

Wellness House and Wellness House Foundation, Inc.

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS

June 30, 2025 and 2024

NOTE B - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

13. Functional Allocation of Expenses

The costs of program and supporting service activities have been summarized on a functional basis in the consolidated statements of activities. The consolidated statements of functional expenses present the natural classification of expenses by function. Accordingly, certain costs have been allocated among the programs and supporting services benefited. Operating expenses directly identified with a core program are charged to that program and, where these expenses affect more than one program, the expenses are allocated on the basis of ratios estimated by management based on time and effort, excluding depreciation and utilities expenses which are allocated based on square footage.

14. Leases

The Organization follows the guidance under ASC 842, *Leases*, which requires lessees to recognize, at the commencement date, a lease liability representing the lessee's obligation to make payments arising from the lease and a right of use asset representing the lessee's right to use or control the use of a specific asset for the lease term. The Organization has made an accounting policy election to only apply the standard to lease agreements with terms that are greater than twelve months. ASC 842 distinguishes leases as either a finance lease or an operating lease, which affects how the leases are measured and presented in the statements of activities and statements of cash flows.

The Organization determines if an arrangement is a lease or contains a lease at commencement of the contract. Operating leases are presented in operating lease ROU assets, current portion of operating lease liabilities, and long-term portion of operating lease liabilities in the accompanying consolidated statements of financial position as of June 30, 2025 and 2024.

Operating lease ROU assets and lease liabilities are initially measured based on the present value of future lease payments over the lease term as determined at each lease's commencement date.

Operating lease cost for operating leases is recognized as lease expense using the straight-line method over the term of the lease, which includes the noncancelable period under the lease.

Wellness House and Wellness House Foundation, Inc.

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS

June 30, 2025 and 2024

NOTE B - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

14. Leases (Continued)

Operating lease ROU assets include all fixed contractual lease payments and initial direct costs, less any lease incentives received from the lessor. Real estate leases generally include a lease cost, nonleased reimbursements to the lessor of the proportionate share of common area maintenance (CAM), and non-component reimbursements to the lessor of certain of the lessor's costs such as real estate taxes and lessor insurance premiums. Lease agreements do not contain any material variable lease payments, residual value guarantees, options to purchase leased assets, or restrictive covenants.

NOTE C - AVAILABILITY AND LIQUIDITY

The following tables shows the total financial assets held by the Organization and the amounts of those financial assets could be readily be made available within one year of the consolidated statements of financial position date to meet general expenditures:

	<u>2025</u>	<u>2024</u>
Financial assets at year end:		
Cash and cash equivalents	\$ 2,852,923	\$ 2,824,309
Contribution receivable	47,672	16,231
Cash and cash equivalents, endowment	386,724	594,827
Investments	<u>12,834,623</u>	<u>11,856,009</u>
Total financial assets	<u>16,121,942</u>	<u>15,291,376</u>
Less amounts not available to be used within one year:		
Board-designated endowment	6,061,877	5,559,717
Donor-restricted for a specific purpose	357,138	215,059
Perpetual restrictions	<u>6,986,017</u>	<u>6,946,017</u>
	<u>13,405,032</u>	<u>12,720,793</u>
Financial assets available to meet general expenditures over the next twelve months	<u>\$ 2,716,910</u>	<u>\$ 2,570,583</u>

Wellness House and Wellness House Foundation, Inc.

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS

June 30, 2025 and 2024

NOTE C - AVAILABILITY AND LIQUIDITY (Continued)

The Organization's endowments consist of perpetually restricted donor contributions and funds designated by the Board as endowments. Income from donor-restricted endowments is restricted for specific purposes, with the exception of the amounts available for general use.

The Organization's board-designated endowment is subject to an annual spending rate of 5% of its endowment funds' average fair value of the prior 12 quarters through the fiscal year-end preceding the fiscal year in which the distribution is planned. Although the Organization does not intend to spend from this board-designated endowment (other than amounts appropriated for general expenditure as part of the board's annual budget approval and appropriation), these amounts could be made available if necessary.

The Organization maintains a policy of structuring its financial assets to be available as its general expenditures, liabilities and other obligations come due. Investments are included in the table above as these assets are available to be used should the Organization deem necessary; however, the investments are not expected to be used within one year.

The Organization's goal is to maintain available financial assets sufficient to meet three to six months of general operating expenditures. To meet obligations and cash liquidity needs, the Organization also maintains a revolving line of credit (Note G).

NOTE D - INVESTMENTS

The Organization adopted the accounting standard that establishes a framework for measuring fair value. The framework provides a fair value hierarchy that prioritizes the inputs to valuation techniques used to measure fair value. The hierarchy gives the highest priority to unadjusted quoted prices in active markets for identical assets or liabilities (Level 1 measurements) and the lowest priority to unobservable inputs (Level 3 measurements). The three levels of the fair value hierarchy under the accounting standard are described below:

- Level 1 Inputs to the valuation methodology are unadjusted quoted market prices for identical assets or liabilities in active markets that the Organization has the ability to access.

Wellness House and Wellness House Foundation, Inc.

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS

June 30, 2025 and 2024

NOTE D - INVESTMENTS (Continued)

- Level 2 Inputs to the valuation methodology include the following:
- * Quoted prices for similar assets or liabilities in active markets;
 - * Quoted prices for identical or similar assets or liabilities in inactive markets;
 - * Inputs other than quoted prices that are observable for the asset or liability;
 - * Inputs that are derived principally from or corroborated by observable market data by correlation or other means.

If the asset or liability has a specified (contractual) term, the Level 2 input must be observable for substantially the full term of the asset or liability.

- Level 3 Inputs to the valuation methodology are unobservable and significant to the fair value measurement.

The asset's or liability's fair value measurement level within the fair value hierarchy is based on the lowest level of any input that is significant to the fair value measurement. Valuation techniques used need to maximize the use of observable inputs and minimize the use of unobservable inputs.

The following is a description of the valuation methodologies used for the Organization's financial instruments measured at fair value. There have been no changes in the methodologies used at June 30, 2025 and 2024.

Common stock and mutual funds/exchange-traded funds: Valued at the closing price as reported on the active market on which the individual securities are traded.

Corporate bonds and government securities: Valued using pricing models maximizing the use of observable inputs for similar securities. This includes basing value on yields currently available on comparable securities of issuers with similar credit ratings.

The methods described above may produce a fair value calculation that may not be indicative of net realizable value or reflective of future fair values. Furthermore, while the Organization believes that its valuation methods are appropriate and consistent with other market participants, the use of different methodologies or assumptions to determine the fair value of certain financial instruments could result in a different fair value measurement at the reporting date.

Wellness House and Wellness House Foundation, Inc.

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS

June 30, 2025 and 2024

NOTE D - INVESTMENTS (Continued)

The following tables set forth by level, within the fair value hierarchy, the Organization's investments at fair value as of June 30, 2025 and 2024.

As of June 30, 2025				
	Level 1	Level 2	Level 3	Total
Mutual/Exchange-traded funds:				
Bonds	\$ 1,883,774	\$ -	\$ -	\$ 1,883,774
Equities	6,985,572	-	-	6,985,572
Common stocks	560,554	-	-	560,554
Corporate bonds	-	903,770	-	903,770
Government securities	-	2,224,851	-	2,224,851
Investments, at fair value	<u>\$ 9,429,900</u>	<u>\$ 3,128,621</u>	<u>\$ -</u>	<u>\$ 12,558,521</u>
Investments measured at NAV*				<u>276,102</u>
				<u>\$ 12,834,623</u>

As of June 30, 2024				
	Level 1	Level 2	Level 3	Total
Mutual/Exchange-traded funds:				
Bonds	\$ 1,241,462	\$ -	\$ -	\$ 1,241,462
Equities	7,050,772	-	-	7,050,772
Common stocks	523,358	-	-	523,358
Corporate bonds	-	1,123,909	-	1,123,909
Government securities	-	1,708,117	-	1,708,117
Investments, at fair value	<u>\$ 8,815,592</u>	<u>\$ 2,832,026</u>	<u>\$ -</u>	<u>\$ 11,647,618</u>
Investments measured at NAV*				<u>208,391</u>
				<u>\$ 11,856,009</u>

Wellness House and Wellness House Foundation, Inc.

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS

June 30, 2025 and 2024

NOTE D - INVESTMENTS (Continued)

* Certain investments that were measured at NAV per share (or its equivalent) as a practical expedient have not been classified in the fair value hierarchy. The fair value amounts presented in these tables for such investments are intended to permit reconciliation of the fair value hierarchy to the investments.

Approximately \$387,000 and \$595,000 of cash and cash equivalents are included in the investment brokerage account, which is included in cash and cash equivalents on the consolidated statements of financial position as of June 30, 2025 and 2024, respectively.

Investments are exposed to various risks such as interest rate, market and credit risk. Due to the level of risk associated with such investments, it is at least reasonably possible that changes in risks in the near-term would effect investment balances and the amounts reported in the consolidated financial statements.

The following tables summarize investments for which fair value is measured using the NAV per share practical expedient as of June 30, 2025 and 2024:

As of June 30, 2025				
	<u>Fair Value</u>	<u>Unfunded Commitment</u>	<u>Redemption Frequency</u>	<u>Redemption Notice</u>
Promus Access IV-A, LP	\$ 276,102	\$ 297,715	(a)	(a)
As of June 30, 2024				
	<u>Fair Value</u>	<u>Unfunded Commitment</u>	<u>Redemption Frequency</u>	<u>Redemption Notice</u>
Promus Access IV-A, LP	\$ 208,391	\$ 338,017	(a)	(a)

Wellness House and Wellness House Foundation, Inc.

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS

June 30, 2025 and 2024

NOTE D - INVESTMENTS (Continued)

(a) Promus Access IV-A, L.P. (Fund) – The Fund was organized for the purpose of making investments in lower middle market private equity funds (including funds of private equity funds); owning, managing, supervising and disposing of such investments; and engaging in all activities related thereto. There may be no established market for investments in private equity funds and transfer of ownership of such investments may be restricted. The Fund may also make direct investments into portfolio companies alongside the underlying fund managers in which it invests. The Fund is scheduled to continue until the close of business on December 31, 2033, unless sooner terminated or extended for one year up to three times. Interest in the fund is considered illiquid. There is not a redemption notice period. If an LP would like to liquidate their investment in the fund, the LP is required to find a qualified buyer, and transfers are subject to approval of the General Partner.

NOTE E - PROPERTY AND EQUIPMENT

Property and equipment consisted of the following as of June 30:

	<u>2025</u>	<u>2024</u>
Land	\$ 500,000	\$ 500,000
Building and improvements	3,198,038	3,194,982
Equipment and furniture	<u>538,281</u>	<u>569,074</u>
	4,236,319	4,264,056
Less accumulated depreciation	<u>2,391,796</u>	<u>2,388,395</u>
Property and equipment, net	<u>\$ 1,844,523</u>	<u>\$ 1,875,661</u>

NOTE F - LEASES

The Organization leases store space under an operating lease arrangement that is set to mature in December 2029, with a renewal option to extend the maturity date through December 2033. It is reasonably certain that the renewal option will be exercised, therefore, the renewal period is included in the lease term. The lease is classified as an operating lease and reported in right-of-use assets in the Organization's consolidated statements of financial position as of June 30, 2025 and 2024.

Wellness House and Wellness House Foundation, Inc.

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS

June 30, 2025 and 2024

NOTE F - LEASES (Continued)

The Organization has elected the practical expedient available to non-public business entities which allows a Organization to use the risk-free rate to discount its leases when the rate implicit in the lease is not readily determinable. The risk-free rate represents the nominal yield at the later of lease commencement or the transition date applicable to U.S. Treasury instruments with a maturity of similar length to the lease term.

Operating lease cost is recognized on a straight-line basis over the lease term. Operating lease cost for the years ended June 30, 2025 and 2024 approximated \$27,000 and \$11,000, respectively.

Future undiscounted cash flows for the next five years and a reconciliation to the lease liabilities recognized on the statement of financial position are as follows as of June 30, 2025:

Years Ending June 30:	<u>Operating Leases</u>
2026	\$ 26,400
2027	26,400
2028	26,400
2029	26,400
2030	26,400
Thereafter	<u>94,600</u>
Total lease payments	226,600
Less: imputed interest	<u>35,073</u>
Total present value of lease liabilities	191,527
Less: current lease liabilities	<u>26,400</u>
Non-current lease liabilities	<u>\$ 165,127</u>

The weighted-average remaining lease term and the weighted-average discount rate is as follows at June 30:

	<u>2025</u>	<u>2024</u>
Weighted average remaining lease term - operating leases	8.58 years	9.58 years
Weighted average discount rate - operating leases	4.00%	4.00%

Wellness House and Wellness House Foundation, Inc.

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS

June 30, 2025 and 2024

NOTE G - LINE OF CREDIT

The Organization has an agreement with a bank for a \$200,000 line of credit, with interest at the prime rate (7.50% at June 30, 2025), which matures on January 5, 2026. The line of credit is collateralized by all assets of the Organization. There was no outstanding balance on the line of credit at June 30, 2025 and 2024.

NOTE H - NET ASSETS WITH DONOR RESTRICTIONS

Net assets with donor restrictions were available for the following purposes as of June 30:

	2025	2024
Offsite programming	\$ 15,000	\$ 15,000
Exercise and nutrition programming	22,100	22,100
Stress management programming	5,100	5,100
Information and education	6,800	6,800
Staff development	-	2,071
Offsite Chicago	50,000	18,750
Survivorship programming	6,250	-
Chicago programs	62,500	-
Prostate programming and outreach	15,800	-
Investment gains available for future expenditures	173,588	145,238
Perpetual restrictions	6,986,017	6,946,017
	<u>\$ 7,343,155</u>	<u>\$ 7,161,076</u>

NOTE I - ENDOWMENT

The Organization's endowment was established to provide support to the Organization. The Organization's endowment includes both donor-restricted funds and funds designated by the Board to function as endowments. As required by GAAP, net assets associated with endowment funds, including funds designated by the Board to function as endowments, are classified and reported based on the existence or absence of donor-imposed restrictions.

Wellness House and Wellness House Foundation, Inc.

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS

June 30, 2025 and 2024

NOTE I - ENDOWMENT (Continued)

1. Interpretation of Relevant Law

The Board of the Organization has interpreted the Uniform Prudent Management of Institutional Funds Act (UPMIFA) as requiring the preservation of the fair value of the original gift as of the gift date of the donor-restricted endowment funds absent explicit donor stipulations to the contrary.

As a result of this interpretation, the Organization classifies as perpetually restricted net assets (a) the original value of gifts donated to the perpetual endowment, (b) the original value of subsequent gifts to the perpetual endowment, and (c) accumulations to the perpetual endowment made in accordance with the direction of the applicable donor gift instrument at the time the accumulation is added to the fund. Investment income associated with the perpetual endowment is available for purposes without restrictions in accordance with applicable donor gift instrument. In accordance with UPMIFA, the Organization considers the following factors in making a determination to appropriate or accumulate donor-restricted perpetual endowment funds: (1) the duration and preservation of the various funds, (2) the purposes of the donor-restricted perpetual endowment funds, (3) general economic conditions, (4) the possible effect of inflation and deflation, (5) the expected total return from income and the appreciation of investments, (6) other resources of the Organization, and (7) the Organization's investment policies.

2. Strategies Employed for Achieving Objectives

The Organization has adopted investment and spending policies, approved by the Board, for endowment assets that attempt to provide a predictable stream of funding to programs supported by its endowment funds while also maintaining the purchasing power of those endowment assets over the long-term. Accordingly, the investment process seeks to achieve an after-cost total real rate of return, including investment income as well as capital appreciation, which exceeds the annual distribution with acceptable levels of risk. Endowment assets are invested in a well-diversified asset mix, which includes equity and debt securities, that is intended to result in a consistent inflation-protected rate of return that has sufficient liquidity to make an annual distribution of 5%, while growing the funds if possible. Therefore, the Organization expects its endowment assets, over time, to produce an average rate of return of approximately 5% annually.

Actual returns in any given year may vary from this amount. Investment risk is measured in terms of the total endowment fund; investment assets and allocation between asset classes and strategies are managed to not expose the fund to unacceptable levels of risk.

Wellness House and Wellness House Foundation, Inc.

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS

June 30, 2025 and 2024

NOTE I - ENDOWMENT (Continued)

3. Spending Policy and How the Investment Objectives Relate to Spending

The Organization has a policy of appropriating for distribution each year to Organization, 5% of its endowment funds' average fair value of the prior 12 quarters through the fiscal year-end preceding the fiscal year in which the distribution is planned. In establishing this policy, the Organization considered the long-term expected return on its investment assets, the nature and duration of the individual endowment funds, certain of which must be maintained in perpetuity because of donor-restrictions, and the possible effects of inflation. Additional appropriations are made from board-designated endowment assets each year to cover the management and general expenses of the Organization. The Organization expects the current spending policies to allow its endowment funds to grow at a nominal average rate of 5% annually. This is consistent with the Organization's objective to maintain the purchasing power of the endowment assets as well as to provide additional real growth through new gifts and investment return.

Endowment net asset composition by type of fund as of June 30, 2025:

	<u>Without Donor Restrictions</u>	<u>With Donor Restrictions</u>	<u>Total</u>
Board-designated endowment funds	\$ 6,061,877	\$ -	\$ 6,061,877
Donor-restricted endowment funds:			
Original donor restricted gift amount and amounts required to be maintained in perpetuity by donors	-	6,986,017	6,986,017
Accumulated investment gains	-	173,588	173,588
	<u>\$ 6,061,877</u>	<u>\$ 7,159,605</u>	<u>\$ 13,221,482</u>

Wellness House and Wellness House Foundation, Inc.

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS

June 30, 2025 and 2024

NOTE I - ENDOWMENT (Continued)

Changes in endowment net assets for the year ended June 30, 2025:

	Without Donor Restrictions	With Donor Restrictions	Total
Endowment net assets, June 30, 2024	\$ 5,559,717	\$ 7,091,255	\$ 12,650,972
Net investment return	502,160	639,113	1,141,273
Contribution	-	40,000	40,000
Appropriation of endowment assets for expenditures:			
Management and general expense	-	(15,023)	(15,023)
Distribution to Wellness House	-	(595,740)	(595,740)
Endowment net assets, June 30, 2025	\$ <u>6,061,877</u>	\$ <u>7,159,605</u>	\$ <u>13,221,482</u>

Endowment net asset composition by type of fund as of June 30, 2024:

	Without Donor Restrictions	With Donor Restrictions	Total
Board-designated endowment funds	\$ 5,559,717	\$ -	\$ 5,559,717
Donor-restricted endowment funds:			
Original donor restricted gift amount and amounts required to be maintained in perpetuity by donors	-	6,946,017	6,946,017
Accumulated investment gains	-	145,238	145,238
	\$ <u>5,559,717</u>	\$ <u>7,091,255</u>	\$ <u>12,650,972</u>

Wellness House and Wellness House Foundation, Inc.

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS

June 30, 2025 and 2024

NOTE I - ENDOWMENT (Continued)

Changes in endowment net assets for the year ended June 30, 2024:

	<u>Without Donor Restrictions</u>	<u>With Donor Restrictions</u>	<u>Total</u>
Endowment net assets, June 30, 2023	\$ 4,819,061	\$ 6,909,517	\$ 11,728,578
Net investment return	540,229	760,799	1,301,028
Contribution	200,427	36,500	236,927
Appropriation of endowment assets for expenditures:			
Management and general expense	-	(12,685)	(12,685)
Distribution to Wellness House	-	(602,876)	(602,876)
Endowment net assets, June 30, 2024	<u>\$ 5,559,717</u>	<u>\$ 7,091,255</u>	<u>\$ 12,650,972</u>

NOTE J - SPECIAL EVENT, NET

Net revenues from special events for the years ended June 30, 2025 and 2024 are summarized as follows:

	<u>2025</u>		
	<u>Ball Gala</u>	<u>Walk for Wellness House</u>	<u>Total</u>
Revenue	\$ 977,792	\$ 851,433	\$ 1,829,225
Less costs of direct benefits to donors	<u>140,641</u>	<u>39,004</u>	<u>179,645</u>
Net revenue from special events	<u>\$ 837,151</u>	<u>\$ 812,429</u>	<u>\$ 1,649,580</u>

Wellness House and Wellness House Foundation, Inc.

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS

June 30, 2025 and 2024

NOTE J - SPECIAL EVENT, NET (Continued)

		2024	
		Walk for Wellness House	Total
	Ball Gala		
Revenue	\$ 1,087,135	\$ 783,464	\$ 1,870,599
Less costs of direct benefits to donors	144,994	38,309	183,303
Net revenue from special events	\$ 942,141	\$ 745,155	\$ 1,687,296

NOTE K - JOINT COST OF ACTIVITIES THAT INCLUDE A FUNDRAISING APPEAL

The Organization conducts the Walk for Wellness House for the purposes of increasing public awareness and to raise funds for its programs. The costs of conducting this event for the years ended June 30, 2025 and 2024 included joint costs that are not directly attributable to program, management and general, or fundraising components of the activities. These joint costs were allocated as follows:

	2025	2024
Child and family programs	\$ 988	\$ 911
Information and education	5,856	3,886
Exercise and nutrition	16,894	13,941
Stress management	2,888	2,412
Support groups and counseling	5,539	5,256
Development	63,505	53,313
	\$ 95,670	\$ 79,719

Wellness House and Wellness House Foundation, Inc.

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS

June 30, 2025 and 2024

NOTE K - JOINT COST OF ACTIVITIES THAT INCLUDE A FUNDRAISING APPEAL (Continued)

The Organization and the Courtyard share costs for operations and joint costs were allocated as follows:

	<u>2025</u>	<u>2024</u>
Child and family programs	\$ 1,381	\$ 2,031
Information and education	8,538	11,641
Exercise and nutrition	10,732	5,223
Stress management	2,460	2,761
Support groups and counseling	5,248	5,841
Offsite Programing	28,179	4,481
Development	<u>84,537</u>	<u>95,934</u>
	<u>\$ 141,075</u>	<u>\$ 127,912</u>

NOTE L - CONTRIBUTED NONFINANCIAL ASSETS

The Organization received donated goods and services during the years ended June 30, 2025 and 2024. Contributed services and other nonfinancial assets include the following:

	<u>2025</u>	<u>2024</u>
Legal services	\$ 7,847	\$ 12,569
Health professional services	<u>113,083</u>	<u>104,489</u>
	<u>\$ 120,930</u>	<u>\$ 117,058</u>

Professional services are reported using current rates for similar services based on rates paid to other health professionals and current market rates for legal and professional services at the time of donation. All donated services and assets were utilized by the Organization's programs and supporting services. There were no donor-imposed restrictions associated with the donated services and assets.

Wellness House and Wellness House Foundation, Inc.

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS

June 30, 2025 and 2024

NOTE M - RETIREMENT PLAN

The Organization has a 403(b) retirement plan for the benefits of its employees meeting certain eligibility requirements. The Organization makes discretionary matching contributions to the plan. The Organization's contributions to the plan approximated \$52,000 and \$54,000 during the years ended June 30, 2025 and 2024, respectively.

NOTE N - RISKS AND UNCERTAINTIES

1. Concentrations of Credit Risk

The Organization maintains its cash balances at multiple financial institutions. These cash balances are guaranteed by the Federal Deposit Insurance Corporation (FDIC) up to certain limits. The Organization may, from time to time, have balances in excess of insured deposit limits. As the Organization has not experienced any losses in such accounts, management believes that the Organization is not exposed to significant credit risk on cash.

2. Contingencies

The Organization is subject to claims and lawsuits that arise in the course of its activities. It is the opinion of management that the disposition or ultimate resolution of such claims and lawsuits, after considering the Organization's insurance coverage, will not have a material adverse effect on the financial position, change in net assets and cash flows of the Organization.

NOTE O - RECLASSIFICATIONS

Certain reclassifications have been made to the 2024 consolidated financial statements in order to conform to the current year presentation. These classifications have no effect on net assets or change in net assets as previously reported.

NOTE P - SUBSEQUENT EVENTS

Management has evaluated subsequent events through October 24, 2025, the date that these financial statements were available to be issued. Management has determined that no events or transactions have occurred subsequent to the consolidated statement of financial position date that require disclosure in the consolidated financial statements.

SUPPLEMENTAL INFORMATION

Wellness House and Wellness House Foundation, Inc.

CONSOLIDATING STATEMENT OF FINANCIAL POSITION

June 30, 2025

	<u>ASSETS</u>	<u>Wellness House</u>	<u>Wellness House Foundation, Inc.</u>	<u>Eliminations</u>	<u>Consolidated</u>
CURRENT ASSETS					
Cash and cash equivalents		\$ 2,852,923	\$ -	\$ -	\$ 2,852,923
Contribution receivable		47,672	-	-	47,672
Prepaid expenses		151,339	1,861	-	153,200
Total current assets		<u>3,051,934</u>	<u>1,861</u>	<u>-</u>	<u>3,053,795</u>
OTHER ASSETS					
Property and equipment, net		1,844,523	-	-	1,844,523
Cash and cash equivalents, endowment		-	386,724	-	386,724
Investments		-	12,834,623	-	12,834,623
Right-of-use asset - operating lease, net		193,416	-	-	193,416
Total other assets		<u>2,037,939</u>	<u>13,221,347</u>	<u>-</u>	<u>15,259,286</u>
Total assets		<u>\$ 5,089,873</u>	<u>\$ 13,223,208</u>	<u>\$ -</u>	<u>\$ 18,313,081</u>

(Continued)

Wellness House and Wellness House Foundation, Inc.
CONSOLIDATING STATEMENT OF FINANCIAL POSITION (Continued)
June 30, 2025

<u>LIABILITIES AND NET ASSETS</u>	<u>Wellness House</u>	<u>Wellness House Foundation, Inc.</u>	<u>Eliminations</u>	<u>Consolidated</u>
CURRENT LIABILITIES				
Accounts payable	\$ 144,341	\$ 1,726	\$ -	\$ 146,067
Accrued expenses	177,995	-	-	177,995
Current portion of obligations under operating lease	26,400	-	-	26,400
	<u>348,736</u>	<u>1,726</u>	<u>-</u>	<u>350,462</u>
LONG-TERM LIABILITIES				
Obligations under operating lease, less current portion	165,127	-	-	165,127
	<u>513,863</u>	<u>1,726</u>	<u>-</u>	<u>515,589</u>
NET ASSETS				
Without donor restrictions				
Undesignated	2,547,937	-	-	2,547,937
Undesignated equity in property and equipment	1,844,523	-	-	1,844,523
Board-designated for endowment	-	6,061,877	-	6,061,877
	<u>4,392,460</u>	<u>6,061,877</u>	<u>-</u>	<u>10,454,337</u>
With Donor Restrictions				
Time and purpose restrictions	183,550	173,588	-	357,138
Perpetual restrictions	-	6,986,017	-	6,986,017
	<u>183,550</u>	<u>7,159,605</u>	<u>-</u>	<u>7,343,155</u>
Total net assets	<u>4,576,010</u>	<u>13,221,482</u>	<u>-</u>	<u>17,797,492</u>
Total liabilities and net assets	<u>\$ 5,089,873</u>	<u>\$ 13,223,208</u>	<u>\$ -</u>	<u>\$ 18,313,081</u>

Wellness House and Wellness House Foundation, Inc.

CONSOLIDATING STATEMENT OF FINANCIAL POSITION

June 30, 2024

	<u>ASSETS</u>	<u>Wellness House</u>	<u>Wellness House Foundation, Inc.</u>	<u>Eliminations</u>	<u>Consolidated</u>
CURRENT ASSETS					
Cash and cash equivalents		\$ 2,824,309	\$ -	\$ -	\$ 2,824,309
Contribution receivable		16,231	200,000	(200,000)	16,231
Prepaid expenses		143,189	1,862	-	145,051
Total current assets		<u>2,983,729</u>	<u>201,862</u>	<u>(200,000)</u>	<u>2,985,591</u>
OTHER ASSETS					
Property and equipment, net		1,875,661	-	-	1,875,661
Cash and cash equivalents, endowment		-	594,827	-	594,827
Investments		-	11,856,009	-	11,856,009
Right-of-use asset - operating lease, net		211,975	-	-	211,975
Total other assets		<u>2,087,636</u>	<u>12,450,836</u>	<u>-</u>	<u>14,538,472</u>
Total assets		<u>\$ 5,071,365</u>	<u>\$ 12,652,698</u>	<u>\$ (200,000)</u>	<u>\$ 17,524,063</u>

(Continued)

Wellness House and Wellness House Foundation, Inc.
CONSOLIDATING STATEMENT OF FINANCIAL POSITION (Continued)
June 30, 2024

<u>LIABILITIES AND NET ASSETS</u>	<u>Wellness House</u>	<u>Wellness House Foundation, Inc.</u>	<u>Eliminations</u>	<u>Consolidated</u>
CURRENT LIABILITIES				
Accounts payable	\$ 356,964	\$ 1,726	\$ (200,000)	\$ 158,690
Accrued expenses	155,482	-	-	155,482
Current portion of obligations under operating lease	18,340	-	-	18,340
Total current liabilities	530,786	1,726	(200,000)	332,512
LONG-TERM LIABILITIES				
Obligations under operating lease, less current portion	191,527	-	-	191,527
Total liabilities	722,313	1,726	(200,000)	524,039
NET ASSETS				
Without donor restrictions				
Undesignated	2,403,570	-	-	2,403,570
Undesignated equity in property and equipment	1,875,661	-	-	1,875,661
Board-designated for endowment	-	5,559,717	-	5,559,717
Total without donor restrictions	4,279,231	5,559,717	-	9,838,948
With Donor Restrictions				
Time and purpose restrictions	69,821	145,238	-	215,059
Perpetual restrictions	-	6,946,017	-	6,946,017
Total with donor restrictions	69,821	7,091,255	-	7,161,076
Total net assets	4,349,052	12,650,972	-	17,000,024
Total liabilities and net assets	\$ 5,071,365	\$ 12,652,698	\$ (200,000)	\$ 17,524,063

Wellness House and Wellness House Foundation, Inc.

CONSOLIDATING STATEMENT OF ACTIVITIES

For the year ended June 30, 2025

Miller Cooper & Co., Ltd.

	Wellness House				Wellness House Foundation, Inc.					Eliminations	Consolidated
	Without Donor Restrictions	With Donor Restrictions	Total With Donor Restrictions	Total	Without Donor Restrictions	With Donor Restrictions	Perpetual Restrictions	Total With Donor Restrictions	Total		
Support and Revenue:											
Contributions	\$ 1,997,024	\$ -	\$ -	\$ 1,997,024	\$ -	\$ -	\$ 40,000	\$ 40,000	\$ 40,000	\$ (595,740)	\$ 1,441,284
Special events, net	1,649,580	-	-	1,649,580	-	-	-	-	-	-	1,649,580
Grants	84,999	587,033	587,033	672,032	-	-	-	-	-	-	672,032
In-kind contributions	120,930	-	-	120,930	99,817	-	-	-	99,817	(99,817)	120,930
Investment return, net	90,408	-	-	90,408	502,160	639,113	-	639,113	1,141,273	-	1,231,681
Miscellaneous revenue	22,443	-	-	22,443	-	-	-	-	-	-	22,443
Net assets released from restriction	473,304	(473,304)	(473,304)	-	610,763	(610,763)	-	(610,763)	-	-	-
Total revenues	4,438,688	113,729	113,729	4,552,417	1,212,740	28,350	40,000	68,350	1,281,090	(695,557)	5,137,950
Expenses											
Program services	3,041,511	-	-	3,041,511	595,740	-	-	-	595,740	(695,557)	2,941,694
Supporting services:											
Administrative	405,748	-	-	405,748	99,868	-	-	-	99,868	-	505,616
Development	878,200	-	-	878,200	14,972	-	-	-	14,972	-	893,172
Total supporting services	1,283,948	-	-	1,283,948	114,840	-	-	-	114,840	-	1,398,788
Total expenses	4,325,459	-	-	4,325,459	710,580	-	-	-	710,580	(695,557)	4,340,482
CHANGE IN NET ASSETS	113,229	113,729	113,729	226,958	502,160	28,350	40,000	68,350	570,510	-	797,468
Net assets, beginning of year	4,279,231	69,821	69,821	4,349,052	5,559,717	145,238	6,946,017	7,091,255	12,650,972	-	17,000,024
Net assets, end of year	\$ 4,392,460	\$ 183,550	\$ 183,550	\$ 4,576,010	\$ 6,061,877	\$ 173,588	\$ 6,986,017	\$ 7,159,605	\$ 13,221,482	\$ -	\$ 17,797,492

Wellness House and Wellness House Foundation, Inc.
CONSOLIDATING STATEMENT OF ACTIVITIES
For the year ended June 30, 2024

Miller Cooper & Co., Ltd.

	Wellness House				Wellness House Foundation, Inc.					Eliminations	Consolidated
	Without Donor Restrictions	With Donor Restrictions	Total With Donor Restrictions	Total	Without Donor Restrictions	With Donor Restrictions	Perpetual Restrictions	Total With Donor Restrictions	Total		
Support and Revenue:											
Contributions	\$ 2,169,159	\$ -	\$ -	\$ 2,169,159	\$ 200,427	\$ -	\$ 36,500	\$ 36,500	\$ 236,927	\$ (802,876)	\$ 1,603,210
Special events, net	1,687,296	-	-	1,687,296	-	-	-	-	-	-	1,687,296
Grants	142,500	353,006	353,006	495,506	-	-	-	-	-	-	495,506
In-kind contributions	117,058	-	-	117,058	94,884	-	-	-	94,884	(94,884)	117,058
Investment return, net	61,800	-	-	61,800	540,229	760,799	-	760,799	1,301,028	-	1,362,828
Miscellaneous revenue	6,440	-	-	6,440	-	-	-	-	-	-	6,440
Net assets released from restriction	332,185	(332,185)	(332,185)	-	615,561	(615,561)	-	(615,561)	-	-	-
Total revenues	4,516,438	20,821	20,821	4,537,259	1,451,101	145,238	36,500	181,738	1,632,839	(897,760)	5,272,338
Expenses											
Program services	3,123,178	-	-	3,123,178	602,876	-	-	-	602,876	(897,760)	2,828,294
Supporting services:											
Administrative	405,075	-	-	405,075	93,336	-	-	-	93,336	-	498,411
Development	727,056	-	-	727,056	14,233	-	-	-	14,233	-	741,289
Total supporting services	1,132,131	-	-	1,132,131	107,569	-	-	-	107,569	-	1,239,700
Total expenses	4,255,309	-	-	4,255,309	710,445	-	-	-	710,445	(897,760)	4,067,994
CHANGE IN NET ASSETS	261,129	20,821	20,821	281,950	740,656	145,238	36,500	181,738	922,394	-	1,204,344
Net assets, beginning of year	4,018,102	49,000	49,000	4,067,102	4,819,061	-	6,909,517	6,909,517	11,728,578	-	15,795,680
Net assets, end of year	\$ 4,279,231	\$ 69,821	\$ 69,821	\$ 4,349,052	\$ 5,559,717	\$ 145,238	\$ 6,946,017	\$ 7,091,255	\$ 12,650,972	\$ -	\$ 17,000,024

Wellness House and Wellness House Foundation, Inc.
STATEMENT OF FUNCTIONAL EXPENSES - WELLNESS HOUSE
For the year ended June 30, 2025

Miller Cooper & Co., Ltd.

	Program Services					Supporting Services				
	Child and Family Programs	Information and Education	Exercise and Nutrition	Stress Management	Support Groups and Counseling	Total Program Services	Administrative	Development	Total Supporting Services	Total Expenses
Salaries and related expenses:										
Salaries	\$ 155,755	\$ 317,708	\$ 523,688	\$ 99,848	\$ 457,671	\$ 1,554,670	\$ 276,319	\$ 362,126	\$ 638,445	\$ 2,193,115
Employee benefits	25,628	30,512	96,682	19,278	64,900	237,000	29,096	39,375	68,471	305,471
Payroll taxes	11,617	23,646	39,350	7,411	34,541	116,565	20,715	26,719	47,434	163,999
Total salaries and related expenses	193,000	371,866	659,720	126,537	557,112	1,908,235	326,130	428,220	754,350	2,662,585
Contributions to Wellness House Foundation, Inc.	4,892	29,606	38,014	8,713	18,592	99,817	-	-	-	99,817
Computer and phone	11,276	15,658	44,262	8,909	29,085	109,190	14,490	27,893	42,383	151,573
Dues and subscription	170	220	657	132	436	1,615	222	318	540	2,155
Insurance	3,727	4,437	14,061	2,804	9,439	34,468	4,973	7,104	12,077	46,545
Miscellaneous	1,468	3,237	6,938	1,485	4,225	17,353	924	17,644	18,568	35,921
Occupancy costs	5,011	16,764	28,826	6,620	16,067	73,288	4,481	26,822	31,303	104,591
Office supplies and equipment	1,005	1,522	4,289	825	2,629	10,270	1,251	5,884	7,135	17,405
Postage	1,525	6,995	9,982	2,347	5,202	26,051	1,147	5,147	6,294	32,345
Printing	3,371	14,807	21,592	4,819	11,349	55,938	6,206	15,876	22,082	78,020
Professional fees	9,110	17,745	40,041	8,313	24,868	100,077	25,074	118,429	143,503	243,580
Program costs	33,286	126,922	85,078	61,791	4,441	311,518	-	-	-	311,518
Publicity	3,856	23,331	29,958	6,867	14,651	78,663	-	5,201	5,201	83,864
Repairs and maintenance	2,723	14,215	20,489	5,049	10,430	52,906	1,391	1,521	2,912	55,818
Fundraising events	988	5,856	16,893	2,888	5,539	32,164	-	209,009	209,009	241,173
Special events	88	7,966	331	66	222	8,673	13,306	179,762	193,068	201,741
Staff activities	1,615	2,142	7,087	1,219	7,963	20,026	2,239	3,769	6,008	26,034
Utilities	1,151	1,370	4,341	866	2,914	10,642	1,535	2,193	3,728	14,370
Total expenses before depreciation	278,262	664,659	1,032,559	250,250	725,164	2,950,894	403,369	1,054,792	1,458,161	4,409,055
Depreciation	4,663	24,352	35,092	8,647	17,863	90,617	2,379	3,053	5,432	96,049
Total Expenses	282,925	689,011	1,067,651	258,897	743,027	3,041,511	405,748	1,057,845	1,463,593	4,505,104
Expenses included with Special Events Revenue on the Consolidated Statement of Activities:										
Cost of direct benefit to donors	-	-	-	-	-	-	-	(179,645)	(179,645)	(179,645)
Total expenses included in the expense section on the Consolidated Statement of Activities	\$ 282,925	\$ 689,011	\$ 1,067,651	\$ 258,897	\$ 743,027	\$ 3,041,511	\$ 405,748	\$ 878,200	\$ 1,283,948	\$ 4,325,459

Wellness House and Wellness House Foundation, Inc.
STATEMENT OF FUNCTIONAL EXPENSES - WELLNESS HOUSE
For the year ended June 30, 2024

Miller Cooper & Co., Ltd.

	Program Services						Supporting Services			
	Child and Family Programs	Information and Education	Exercise and Nutrition	Stress Management	Support Groups and Counseling	Total Program Services	Administrative	Development	Total Supporting Services	Total Expenses
Salaries and related expenses:										
Salaries	\$ 183,493	\$ 288,335	\$ 573,173	\$ 113,400	\$ 428,133	\$ 1,586,534	\$ 278,227	\$ 296,048	\$ 574,275	\$ 2,160,809
Employee benefits	33,721	30,630	68,523	16,580	62,025	211,479	26,583	28,930	55,513	266,992
Payroll taxes	13,806	21,455	43,423	8,441	32,404	119,529	20,937	21,775	42,712	162,241
Total salaries and related expenses	231,020	340,420	685,119	138,421	522,562	1,917,542	325,747	346,753	672,500	2,590,042
Contributions to Wellness House Foundation, Inc.	16,143	76,404	114,992	26,169	61,176	294,884	-	-	-	294,884
Computer and phone	15,233	14,785	31,170	7,776	28,510	97,474	11,611	22,619	34,230	131,704
Dues and subscription	244	221	477	120	448	1,510	190	283	473	1,983
Insurance	4,130	3,751	8,088	2,030	7,596	25,595	3,217	4,802	8,019	33,614
Miscellaneous	1,072	1,107	2,213	556	2,014	6,962	6,123	7,763	13,886	20,848
Occupancy costs	5,753	12,705	28,863	6,059	22,217	75,597	3,981	27,861	31,842	107,439
Office supplies and equipment	1,549	1,653	3,571	839	2,743	10,355	1,162	5,066	6,228	16,583
Postage	1,546	4,872	7,656	1,916	4,579	20,569	581	2,901	3,482	24,051
Printing	3,915	12,480	19,586	4,549	12,108	52,638	3,360	11,368	14,728	67,366
Professional fees	4,969	7,568	13,684	3,405	10,559	40,185	38,776	75,437	114,213	154,398
Program costs	30,615	104,521	77,691	55,068	4,645	272,540	-	31,057	31,057	303,597
Publicity	4,860	23,094	34,642	7,893	18,420	88,909	2,650	3,514	6,164	95,073
Repairs and maintenance	1,436	6,513	18,337	3,165	10,400	39,851	1,032	2,626	3,658	43,509
Fundraising events	911	3,886	13,941	2,412	5,256	26,406	-	174,713	174,713	201,119
Special events	85	74	161	41	170	531	67	184,816	184,883	185,414
Staff activities	2,604	2,503	5,885	1,309	5,579	17,880	1,959	2,953	4,912	22,792
Utilities	1,696	1,329	2,993	788	4,302	11,108	1,396	2,084	3,480	14,588
Total expenses before depreciation	327,781	617,886	1,069,069	262,516	723,284	3,000,536	401,852	906,616	1,308,468	4,309,004
Depreciation	5,040	22,188	53,959	10,057	31,398	122,642	3,223	3,743	6,966	129,608
Total Expenses	332,821	640,074	1,123,028	272,573	754,682	3,123,178	405,075	910,359	1,315,434	4,438,612
Expenses included with Special Events Revenue on the Consolidated Statement of Activities:										
Cost of direct benefit to donors	-	-	-	-	-	-	-	(183,303)	(183,303)	(183,303)
Total expenses included in the expense section on the Consolidated Statement of Activities	\$ 332,821	\$ 640,074	\$ 1,123,028	\$ 272,573	\$ 754,682	\$ 3,123,178	\$ 405,075	\$ 727,056	\$ 1,132,131	\$ 4,255,309

Wellness House and Wellness House Foundation, Inc.
STATEMENT OF FUNCTIONAL EXPENSES - WELLNESS HOUSE FOUNDATION, INC.
For the year ended June 30, 2025

	Program Services Support to Wellness House	Supporting Services		Total Supporting Services	Total Expenses
		Administrative	Development		
Salaries and related expenses:					
Salaries	\$ -	\$ 69,889	\$ 12,333	\$ 82,222	\$ 82,222
Employee benefits	-	9,609	1,696	11,305	11,305
Payroll Taxes	-	5,347	943	6,290	6,290
Total salaries and related expenses	-	84,845	14,972	99,817	99,817
Contributions to Wellness House	595,740	-	-	-	595,740
Insurance	-	1,727	-	1,727	1,727
Professional Fees	-	13,296	-	13,296	13,296
Total expenses	\$ 595,740	\$ 99,868	\$ 14,972	\$ 114,840	\$ 710,580

Miller Cooper & Co., Ltd.

Wellness House and Wellness House Foundation, Inc.
STATEMENT OF FUNCTIONAL EXPENSES - WELLNESS HOUSE FOUNDATION, INC.
For the year ended June 30, 2024

	Program Services Support to Wellness House	Supporting Services		Total Supporting Services	Total Expenses
		Administrative	Development		
Salaries and related expenses:					
Salaries	\$ -	\$ 66,434	\$ 11,724	\$ 78,158	\$ 78,158
Employee benefits	-	9,135	1,612	10,747	10,747
Payroll Taxes	-	5,082	897	5,979	5,979
Total salaries and related expenses	-	80,651	14,233	94,884	94,884
Contributions to Wellness House	602,876	-	-	-	602,876
Insurance	-	1,330	-	1,330	1,330
Professional Fees	-	11,355	-	11,355	11,355
Total expenses	\$ <u>602,876</u>	\$ <u>93,336</u>	\$ <u>14,233</u>	\$ <u>107,569</u>	\$ <u>710,445</u>